

EUPE CORPORATION BERHAD (377762-V)

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

| | | Individual Quarter | | Cumulative Quarter | |
|----|---|---|--|---|---|
| | | Current yr. Quarter <u>31 AUG 2007</u> RM '000 | Preceding yr. Corresponding Quarter <u>31 MAY 2006</u> RM '000 | Current yr. to date <u>31 AUG 2007</u> RM '000 | Preceding yr. to date <u>31 MAY 2006</u> RM '000 |
| 1. | Revenue | 34,687 | 36,900 | 76,891 | 79,638 |
| 2. | Profit/(loss) before tax | 4,574 | 3,047 | 9,215 | 7,011 |
| 3. | Profit/(loss) for the period | 2,794 | 2,048 | 5,990 | 4,976 |
| 4. | Profit/(loss) attributable to ordinary equity holders of the parent | 2,801 | 2,048 | 5,994 | 4,976 |
| 5. | Basic earnings/ (loss) per shares (sen) | 2.19 | 1.60 | 4.68 | 3.89 |
| 6. | Proposed/declared dividend per share (sen) | 0 | 0 | 0 | 0 |

| | | AS AT END OF CURRENT QUARTER | AS AT PRECEEDING FINANCIAL YEAR END |
|----|---|------------------------------|--|
| 7. | Net assets per share attributable to ordinary equity holders of the parent (RM) | 1.70 | 1.64 |

EUPE CORPORATION BERHAD (377762-V)

Interim report for the financial period ended 31 August 2007

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS

| | INDIVIDUAL QUARTER (2nd Q) | | CUMULATIVE QUARTER (6 months) | |
|---|----------------------------|--------------------------------------|-------------------------------|------------------------|
| | CURRENT YEAR QUARTER | PRECEDING YEAR CORRESPONDING QUARTER | CURRENT YEAR TO DATE | PRECEDING YEAR TO DATE |
| | 31/8/2007 RM'000 | 31/8/2006 RM'000 | 31/8/2007 RM'000 | 31/8/2006 RM'000 |
| REVENUE | 34,687 | 36,900 | 76,891 | 79,638 |
| COST OF SALES | -25,790 | -30,788 | -60,536 | -66,958 |
| GROSS PROFIT | 8,897 | 6,112 | 16,355 | 12,680 |
| OTHER OPERATING INCOME | 271 | 119 | 561 | 274 |
| AMORTISATION OF RESERVE ON CONSOLIDATION | 0 | 0 | 0 | 0 |
| MARKETING AND DISTRIBUTION COSTS | -331 | -672 | -741 | -1,159 |
| ADMINISTRATION EXPENSES | -2,445 | -1,949 | -4,446 | -3,710 |
| OTHER OPERATING EXPENSES | -1,451 | -325 | -1,759 | -590 |
| FINANCIAL COST | -367 | -238 | -755 | -484 |
| SHARE OF RESULT OF AN ASSOCIATED COMPANY | 0 | 0 | 0 | 0 |
| PROFIT BEFORE TAXATION | 4,574 | 3,047 | 9,215 | 7,011 |
| TAXATION | -1,780 | -999 | -3,225 | -2,035 |
| PROFIT FOR THE FINANCIAL PERIOD | 2,794 | 2,048 | 5,990 | 4,976 |
| ATTRIBUTABLE TO: | | | | |
| EQUITY HOLDERS OF THE PARENTS | 2,801 | 2,048 | 5,994 | 4,976 |
| MINORITY INTEREST | -7 | 0 | -4 | 0 |
| | 2,794 | 2,048 | 5,990 | 4,976 |
| BASIC EARNINGS PER ORDINARY SHARE (SEN) | 2.18 | 1.60 | 4.68 | 3.89 |
| DILUTED EARNINGS PER ORDINARY SHARE (SEN) | 2.18 | 1.60 | 4.68 | 3.89 |

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the financial statement)

EUPE CORPORATION BERHAD (377762-V)

Interim report for the financial period ended 31 August 2007

(The figures have not been audited)

CONDENSED CONSOLIDATED BALANCE SHEETS

| | AS AT END OF FIRST QUARTER | PRECEDING FINANCIAL YEAR |
|--|-------------------------------|--------------------------------|
| | 31/8/2007 RM'000 | 28/02/2007 RM'000 |
| ASSETS | | |
| PROPERTY, PLANT AND EQUIPMENT | 63,096 | 63,506 |
| PREPAID LAND LEASE PAYMENTS | 31,522 | 31,892 |
| OTHER INVESTMENTS | 11 | 11 |
| LAND HELD FOR PROPERTY DEVELOPMENT | 108,397 | 106,270 |
| INVESTMENT PROPERTIES | 21,057 | 21,057 |
| DEFERRED PLANTATION EXPENDITURES | 1,149 | 1,109 |
| DEFERRED TAX ASSETS | 461 | 461 |
| CURRENT ASSETS | | |
| Property development costs | 30,101 | 29,335 |
| Accrued billings | 667 | - |
| Inventories | 11,687 | 11,838 |
| Trade receivables | 12,233 | 27,103 |
| Other receivables, deposits and prepayments | 3,004 | 2,163 |
| Sinking and redemption funds | 829 | 769 |
| Tax recoverable | 199 | 194 |
| Fixed deposits with licensed banks | 2,273 | 2,220 |
| Cash and bank balances | 16,250 | 4,391 |
| | <u>77,243</u> | <u>78,013</u> |
| TOTAL ASSETS | <u>302,936</u> | <u>302,319</u> |
| EQUITY AND LIABILITIES | | |
| EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT | | |
| Share capital | 128,000 | 128,000 |
| Reserves | 89,824 | 82,453 |
| | <u>217,824</u> | <u>210,453</u> |
| Minority interest | 88 | 92 |
| | <u>217,912</u> | <u>210,545</u> |
| LONG TERM AND DEFERRED LIABILITIES | | |
| Term loans - secured | 13,735 | 13,311 |
| Hire purchase creditors | 343 | 343 |
| Deferred taxation | 20,201 | 20,408 |
| | <u>34,279</u> | <u>34,062</u> |
| CURRENT LIABILITIES | | |
| Trade payables | 15,041 | 16,754 |
| Progress Billings | 6,478 | 8,187 |
| Other payables and accruals | 17,059 | 16,596 |
| Amount due to directors | 118 | 148 |
| Term loan | 3,892 | 6,537 |
| Revolving credit | 3,000 | 5,500 |
| Bankers' acceptance | 208 | - |
| Bank overdraft | 1,464 | 2,003 |
| Hire purchase liabilities | 112 | 236 |
| Provision for infrastructure cost | 205 | 205 |
| Taxation | 3,168 | 1,546 |
| | <u>50,745</u> | <u>57,712</u> |
| TOTAL EQUITY AND LIABILITIES | <u>302,936</u> | <u>302,319</u> |
| NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT (RM) | | |
| | <u>1.70</u> | <u>1.64</u> |

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the financial statement)

EUPE CORPORATION BERHAD (377762-V)

Interim report for the financial period ended 31 August 2007

(The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | 6 MONTHS ENDED 31/08/2007 RM'000 | 6 MONTHS ENDED 31/08/2006 RM'000 |
|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash receipts from customers | 89,662 | 77,375 |
| Cash payments to suppliers and creditors | (57,726) | (58,177) |
| Cash payments to employees and for expenses | (11,459) | (8,775) |
| | <hr/> | <hr/> |
| Cash generated from operations | 20,477 | 10,423 |
| Interest income received | 24 | 14 |
| Interest expenses - overdraft | (53) | (2) |
| Rental income received | 103 | 79 |
| Deposit received/ (paid) | 10 | (8) |
| Tax paid | (1,814) | (768) |
| | <hr/> | <hr/> |
| Net cash from operating activities | 18,747 | 9,738 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Insurance claim received | 80 | 20 |
| Interest income | 152 | 82 |
| Proceeds from disposal of an associate company | - | 30 |
| Purchase of property, plant and equipment | (1,115) | (2,531) |
| Acquisition of freehold land | - | (3,602) |
| Fixed deposits released from pledge / (pledge to licensed bank) | (45) | (61) |
| | <hr/> | <hr/> |
| Net cash used in investing activities | (928) | (6,062) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Drawdown of term loan | 423 | - |
| Drawdown of revolving credit | 1,000 | 1,000 |
| Drawdown of bankers' acceptance | 208 | - |
| Repayment of term loan | (2,645) | (1,676) |
| Repayment of revolving credit | (3,500) | (1,000) |
| Repayment of hire purchase loan | (123) | (52) |
| Term loan interest paid | (754) | (561) |
| Revolving credit interest paid | (9) | - |
| Bankers' acceptance - discount | (2) | - |
| Hire purchase interest paid | (12) | (11) |
| | <hr/> | <hr/> |
| Net cash used in financing activities | (5,414) | (2,300) |
| | <hr/> | <hr/> |
| Net increase in cash and cash equivalents | 12,405 | 1,376 |
| Cash and cash equivalents at beginning of financial year | 3,591 | 6,757 |
| | <hr/> | <hr/> |
| Cash and cash equivalents at end of financial period | 15,996 | 8,133 |
| | <hr/> <hr/> | <hr/> <hr/> |

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the financial statement)

EUPE CORPORATION BERHAD (377762-V)

Interim report for the financial period ended 31 August 2007
(The figures have not been audited)

Condensed Consolidated Statement of Changes in Equity

| | ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENTS | | | | | Sub-total | MINORITY INTEREST | TOTAL EQUITY |
|--|---|---------------|----------------------|--------------------------|------------------|----------------|-------------------|----------------|
| | Share capital | Share premium | Share option reserve | Reserve on consolidation | Retained profits | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | | | |
| Balance as at 1 March 2007 | 128,000 | 5,982 | - | - | 76,471 | 210,453 | 92 | 210,545 |
| Share option granted under ESOS | - | - | 1,377 | - | - | 1,377 | - | 1,377 |
| Net profit for the financial period | - | - | - | - | 5,994 | 5,994 | (4) | 5,990 |
| Balance as at 31 August 2007 | <u>128,000</u> | <u>5,982</u> | <u>1,377</u> | <u>-</u> | <u>82,465</u> | <u>217,824</u> | <u>88</u> | <u>217,912</u> |
| Balance as at 1 March 2006 | 128,000 | 5,982 | - | 28,928 | 35,976 | 198,886 | 92 | 198,978 |
| Adjustment to retained profits - Effect of adopting FRS 3 | - | - | - | (28,928) | 28,928 | - | - | - |
| Restated balance as at 1 March 2006 | <u>128,000</u> | <u>5,982</u> | <u>-</u> | <u>-</u> | <u>64,904</u> | <u>198,886</u> | <u>92</u> | <u>198,978</u> |
| Net profit for the financial period | - | - | - | - | 4,976 | 4,976 | - | 4,976 |
| Balance as at 31 August 2006 | <u>128,000</u> | <u>5,982</u> | <u>-</u> | <u>-</u> | <u>69,880</u> | <u>203,862</u> | <u>92</u> | <u>203,954</u> |

(The Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 28 February 2007 and the accompanying explanatory notes attached to the financial statement)

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

1 Basis of preparation

The financial statements are unaudited and have been prepared in accordance with FRS 134₂₀₀₄, Interim Financial Reporting and Appendix 9B of the Bursa Malaysia Securities Berhad Listing Requirements.

The financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 28 February 2007.

The accounting policies and methods of computation adopted by the Group in these financial statements are consistent with those in the financial statements for the year ended 28 February 2007 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”) effective for financial period beginning 1 February 2007.

| | |
|--------------------------------------|--|
| FRS 6 | Exploration for and Evaluation of Mineral Resources |
| FRS 117 | Lease |
| FRS 124 | Related Party Disclosures |
| Amendment to FRS 119 ₂₀₀₄ | Employee Benefits- Actuarial Gain and Losses, Group plans and disclosure |

The FRS 6 is not relevant to the Group’s operations.

The adoption of FRS 124 and Amendment to FRS 119₂₀₀₄ does not have significant impact on the Group. The principal effects of changes in accounting policies resulting from the adoption of FRS 117 is as follows:

FRS 117 Leases

Prior to 1 March 2007, leasehold land was classified as property, plant and equipment and was stated at cost less accumulated depreciation and impairment losses. The adoption of the revised FRS 117 has resulted in a change in the accounting policy relating to the classification of lease of land and buildings. Lease of land and buildings are classified as operating or finance leases in the same way as leases of other assets and the land and buildings elements of a lease of land and buildings are considered separately for the purpose of lease classification. Leasehold land is now classified as operating lease, the minimum lease payments or the upfront payments made are allocated between the land and buildings elements in proportion to the relative fair values for leasehold interests in the land element and buildings element of the lease at the inception of the lease. The upfront payments represents prepaid lease payments and are amortised on a straight-line basis over the lease term.

Upon adoption of the revised FRS 117 on 1 March 2007, the unamortised amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions. There were no effects on the consolidated income statement for the current year to date. The reclassification of leasehold land as prepaid land lease payments has been accounted for retrospectively and certain comparatives have been restated as shown below:

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

| | As previously stated RM'000 | Effect of FRS 117 RM'000 | As restated RM'000 |
|--|--------------------------------------|--------------------------------|-----------------------|
| Consolidated Balance Sheet as at 31 May 2007 | | | |
| Property, plant and equipment | 95,243 | (31,707) | 63,536 |
| Prepaid land lease payments | - | 31,707 | 31,707 |
| | | | |
| Consolidated Balance Sheet as at 28 February 2007 | | | |
| Property, plant and equipment | 95,398 | (31,892) | 63,506 |
| Prepaid land lease payments | - | 31,892 | 31,892 |
| | | | |

2 Qualification of financial statement

There was no qualification in the audited financial statements for the year ended 28 February 2007.

3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

4 Items affecting assets, liabilities, equity, net income or cash flows

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence for the current quarter and/or financial year to-date.

5 Change in estimates

There were no changes in estimates reported in prior interim periods of the current financial year or prior financial year that have a material effect on the current financial year to-date.

6 Debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial period.

7 Dividend paid

No dividend has been paid or declared during the current financial period-to-date.

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

8 Segmental information

| | Revenue | | Profit before taxation | |
|----------------------------|------------------------------|----------------------|------------------------|---------------------|
| | <----- 6 months ended -----> | | | |
| | 31.8.07 | 31.8.06 | 31.8.07 | 31.8.06 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Chalet and Golf Management | 8,874 | 6,858 | (479) | 482 |
| Property Development | 55,456 | 54,679 | 6,228 | 4,594 |
| Property Construction | 52,690 | 61,170 | 4,507 | 2,715 |
| Others | 902 | 1,033 | (262) | 196 |
| | <u>117,922</u> | <u>123,740</u> | <u>9,994</u> | <u>7,987</u> |
| Inter-segment elimination | <u>(41,031)</u> | <u>(44,102)</u> | <u>(779)</u> | <u>(976)</u> |
| | <u><u>76,891</u></u> | <u><u>79,638</u></u> | <u><u>9,215</u></u> | <u><u>7,011</u></u> |

9 Revaluation of property, plant and machinery

The Group did not carry out any valuations on its property, plant and equipment.

10 Material events subsequent to balance sheet date

There is no material event that has not been reflected in the financial statements for the said period, made up to a date not earlier than 7 days from the date of the issuance of this quarterly report.

11 Changes in composition of the Group

There was no change in the composition of the Group for the current quarter.

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

12 Changes in contingent liabilities and contingent assets

The changes in contingent liabilities since the last annual balance sheet date made up to 31 August 2007 are as follows: -

| | As at 28.2.2007 RM'000 | Addition / (Deletion) RM'000 | As at 31.8.2007 RM'000 |
|---|---------------------------------------|---|---------------------------------------|
| Guarantees given to licensed banks for credit facilities utilised by the subsidiary companies | <u>28,209</u> | <u>(5,069)</u> | <u>23,140</u> |
| Guarantees given to suppliers for credit facilities utilised by the subsidiary companies | <u>848</u> | <u>(381)</u> | <u>467</u> |
| Total guarantees given for credit facilities available to the subsidiary companies | <u>72,690</u> | <u>-</u> | <u>72,690</u> |

The provision of financial assistance to third parties will not have any financial impact on the Company unless its subsidiary companies default on payments.

13 Capital commitments

The amount of commitment for the acquisition of freehold land not provided for in the interim financial statements as at 31 August 2007 as follows: -

| | RM'000 |
|--|---------------|
| Capital expenditure in respect of acquisition of freehold land contracted but not provided for | <u>11,125</u> |

14 Acquisition and disposal of items of property, plant and equipment

During the financial period ended 31 August 2007, the Group made the following payments to purchase property, plant and equipment: -

| | RM |
|---|------------------|
| Cash payment on purchase of property, plant and equipment | 1,115,489 |
| Financed by hire purchase arrangement | <u>-</u> |
| Purchase of property, plant and equipment | <u>1,115,489</u> |

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

Additional information required by the BMSB's Listing Requirements

1 Review of performance

The Group's turnover for the current quarter decreased by 6% to RM34.687 million as compared to the previous year's corresponding quarter. However, the Group's profit before tax increased by 50% to RM4.574 million due to the higher margins realized by the property and construction divisions as a result of the launching of higher end homes. Cost savings obtained from infrastructure works following the completion of Seri Astana Parcel A also contribute to this.

2 Variance of results against preceding quarter

Although the Group's turnover slid 18% to RM34.687 million compare to the preceding quarter, profit before tax only dipped 1% to RM4.574 million. This is due to higher margins realized above.

3 Current year / future prospects

The management is generally optimistic about the current year as the share market and consumer sentiment appear to have picked up; reflecting improved confidence levels. The government has also introduced measures to boost the property sector such as the exemption of Real Property Gains Tax (RPGT) and the implementation of the Malaysia My Second Home (MM2H) programme to encourage foreign purchase. This, together with the salary increments awarded to government employees should give the sector a much needed boost and mitigate the effects of rising interest rates, high oil prices and the increasing cost of building materials.

4 Profit forecast

This is not applicable as no profit forecast was published.

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
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5 Taxation

| | CURRENT QUARTER Q2 31 AUG 2007 RM'000 | PRECEDING QUARTER Q2 31 AUG 2006 RM'000 | CURRENT YEAR TO DATE 31 AUG 2007 RM'000 | PRECEDING YEAR TO DATE 31 AUG 2006 RM'000 |
|--|--|--|--|--|
| Current year taxation | 1,887 | 1,141 | 3,430 | 2,300 |
| Real property gain tax | - | - | - | - |
| | <hr/> 1,887 | <hr/> 1,141 | <hr/> 3,430 | <hr/> 2,300 |
| Deferred taxation | (107) | (142) | (205) | (265) |
| | <hr/> 1,780 | <hr/> 999 | <hr/> 3,225 | <hr/> 2,035 |
| Under/(Over) provision in previous years | - | - | - | - |
| | <hr/> 1,780 | <hr/> 999 | <hr/> 3,225 | <hr/> 2,035 |

The higher effective tax rate as compared to the statutory tax rate of 26% for the current quarter and financial period is mainly due to disallowing of certain expenses for taxation purposes and unavailability of group relief losses incurred by certain subsidiaries.

6 Purchase or disposal of unquoted investments and properties

There was no sale of unquoted investments and properties of the Group for the current quarter under review and financial year to date.

7 Purchase or disposal of quoted investments and properties

There was no sale of quoted investments and properties of the Group for the current quarter under review and financial year to date.

8 Status of corporate proposal announced

On 13 August 2007, the Company implemented the ESOS after approvals were obtained from the relevant authorities. The ESOS is governed by By-Laws approved by the Company's shareholders at the Annual General Meeting held on 6 July 2004.

The principal featured of the ESOS are as follows:

- a. Eligible persons are employees of the Group (including executive directors) who have been confirmed in the employment of the Group and have served for at least one year before the date of the offer. The eligibility for participation in the ESOS shall be at the discretion of the ESOS Committee appointed by the Board of Directors.
- b. The total number of ESOS shares to be offered shall not exceed 15% of the issued and paid-up ordinary share capital of the Company at any one time during the existence of the Scheme.
- c. The option price for each ESOS Share shall be higher of the weighted average market price of the Company shares as shown in Daily Official List of Bursa Malaysia for the 5 Market Days immediately preceding the Date of Offer subject to a discount of not more than 10% thereto to be decided by the ESOS Committee, or at the par value of the Company shares whichever is higher.

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
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- d. An option granted under ESOS shall be capable of being exercised by notice in writing to the Company before the expiry of 5 years from the date of the offer or such shorter period as may be specified in such offer.
- e. The number of shares under option or the option price or both so far as the options remain unexercised may be adjusted following any variation in the issued share capital of the Company by way of a capitalisation of profit or reserves or right issue or a reduction, subdivision or consolidation of the Company's shares made by the Company.
- f. The shares under options shall remain unissued until the options are exercised and shall on allotment and issue, rank pari passu in all respects with the existing ordinary shares of the Company provided that the new shares shall not be entitled to any dividends declared in respect of the particular financial year if the options related thereto are not exercised prior to or on the entitlement date and on a date during the financial year for which the dividends are declared in respect of and to any other distributions unless the options were exercised prior to or on the entitlement date.
- g. The persons to whom the options have been granted have no right to participate by virtue of the options, in any share issue of any other company.

9 Borrowings and debt securities

| | CURRENT FINANCIAL YEAR END 31.8.2007 RM' 000 | PRECEDING FINANCIAL YEAR END 28.2.2007 RM' 000 |
|---|---|---|
| <u>Borrowings – unsecured</u> | | |
| <u>Repayable within the next 12 months</u> | | |
| Term loans | 809 | 802 |
| Revolving credit | 3,000 | 5,500 |
| Bankers' acceptance | 208 | - |
| Bank overdraft | 142 | 874 |
| | 4,159 | 7,176 |
| <u>Repayable after the next 12 months</u> | | |
| Term loans | 1,923 | 1,500 |
| <u>Borrowings – secured</u> | | |
| <u>Repayable within the next 12 months</u> | | |
| Term loans | 3,083 | 5,735 |
| Bank overdraft | 1,322 | 1,129 |
| Hire purchase creditors | 113 | 236 |
| | 4,518 | 7,100 |
| <u>Repayable after the next 12 months</u> | | |
| Term loans | 11,812 | 11,811 |
| Hire purchase creditors | 343 | 343 |
| | 12,155 | 12,154 |

The Group has no borrowing and debt securities denominated in foreign currency.

EUPE CORPORATION BERHAD (377762-V)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 AUGUST 2007

10 Off balance sheet financial instruments

The Group and Company have not issued any such instrument as at the date of this report.

11 Changes in material litigation

There is no material litigation which is not in the ordinary course of business as at the date of this report.

12 Dividend

The Directors do not propose the payment of any interim dividend for the current quarter and financial period.

13 Earnings per share

Basic earnings per share

| | <u>Current quarter</u> | <u>Year to-date</u> |
|--|------------------------|---------------------|
| | RM | RM |
| Net profit attributable to ordinary shareholders | 2,800,297 | 5,993,703 |
| Weighted average number of ordinary shares | 128,000,000 | 128,000,000 |
| Basic earnings per share (sen) | 2.19 | 4.68 |

Diluted earnings per share

| | <u>Current quarter</u> | <u>Year to-date</u> |
|--|------------------------|---------------------|
| | RM | RM |
| Net profit attributable to ordinary shareholders | 2,800,297 | 5,993,703 |
| Weighted average number of ordinary shares | 128,000,000 | 128,000,000 |
| Diluted earnings per share (sen) | 2.19 | 4.68 |